

NANCY ALBRIGHT, P.E.
COMMISSIONER
ENVIRONMENTAL QUALITY
& PUBLIC WORKS

TO: LINDA GORTON, MAYOR

URBAN COUNTY COUNCIL

FROM:

Richard Dugas

ADMINISTRATIVE OFFICER Sr.

ENVIRONMENTAL QUALITY & PUBLIC WORKS

DATE: October 22, 2025

SUBJECT: Letter of Intent (LOI) with Social Impact Solar (SIS)

Request: Council authorization to have the Mayor on behalf of LFUCG sign a Non-Binding Letter of Intent (LOI) with Social Impact Solar LLC ("SIS"), a Kentucky limited liability company and a platform entity of Edelen Strategic Ventures LLC to begin negotiating the development, construction, and operation of a solar photovoltaic project located on the Haley Pike Landfill.

Purpose of Request: This Non-Binding Letter of Intent ("LOI") sets forth the parties' mutual intent and process for negotiating and drafting definitive agreements for the development, construction, and operation of a solar photovoltaic project located on the Haley Pike Landfill (the "Project"). This LOI authorizes SIS to proceed with customary due diligence activities and to coordinate with LFUCG to evaluate Project feasibility. The letter will allow SIS Authorization and limited Access to Haley Pike Landfill to conduct Due Diligence activities. Additionally, SIS may initiate non-binding contact and coordination with external agencies such as the Public Service Commission and Kentucky Division of Waste Management to facilitate future filings with these and other agencies. The One Big Beautiful Bill Act (OBBBA) accelerated timelines associated with renewable energy projects Investment Tax Credits necessitating the need for SIS to conduct preliminary coordination and activities simultaneously with negotiations.

What is the cost in this budget year and future budget years? No Budget Impact in the current or future fiscal years.

Are the funds budgeted? N/A

Legal Review: Yes, E. Thompson 10/20

File Number:

Director/Commissioner: Dugas/Albright

