



**TO: LINDA GORTON, MAYOR
URBAN COUNTY COUNCIL**

**FROM: ERICA ROGERS
DIRECTOR OF AGRICULTURE DEVELOPMENT**

DATE: NOVEMBER 10, 2025

**RE: RESOLUTION AUTHORIZING ECONOMIC DEVELOPMENT GRANT AGREEMENT WITH
BLUEGRASS AGTECH DEVELOPMENT CORP**

REQUEST:

Authorization to execute an agreement with Bluegrass AgTech Development Corp to provide \$250,000 in funding for a continued public-private partnership to help establish Lexington-Fayette County as an innovation hub for agriculture technology. Funding will be for challenge grants for businesses in Lexington-Fayette County to improve agriculture technology and support related economic development. The agreement is for a period ending December 31, 2026.

REASON FOR REQUEST:

The Bluegrass Agtech Development Corp was founded as non-profit organization in 2022. Partners of the organization are Lexington-Fayette Urban County Government, Kentucky Department of Agriculture, University of Kentucky, and Alltech. The organization's mission is to build an innovation ecosystem in Lexington-Fayette County and across Kentucky for entrepreneurs and startups within the agtech sector.

The \$250,000 grant from Lexington-Fayette Urban County Government was approved as part of the FY2026 budget and will go toward challenge grants for agtech businesses based in Lexington-Fayette County to encourage increased development of the agtech sector and related economy in Lexington-Fayette County.

WHAT IS THE COST IN THIS BUDGET YEAR AND FUTURE BUDGET YEARS?

The cost for FY2026 is: \$250,000

The cost for future FY is: N/A

ARE THE FUNDS BUDGETED: The funds are budgeted
ACCOUNT NUMBER: 1101-900116-0001-71101

DIRECTOR/COMMISSIONER: Erica Rogers/Kevin Atkins

