

New Government Center

Project Cost Summary

Site Control

Building		\$ 8.0 million	
Parking Garage	+	<u>\$15.6 million</u>	\$23.6 million

Redevelopment

Construction		\$44.0 million	
Design (8%)		\$3.5 million	
Contingency (15%)	+	<u>\$7.1 million</u>	\$54.6 million

Soft Costs

Financing Costs		\$5.7 million	
Developer Fee (5%)	+	<u>\$2.7 million</u>	\$8.4 million

TOTAL PROJECT ESTIMATE	\$86.6 million
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