


MAYOR LINDA GORTON



LEXINGTON

MONICA CONRAD
DIRECTOR
PARKS & RECREATION

TO: Linda Gorton, Mayor
Sally Hamilton, CAO
Urban County Council Members

FROM: 
Monica Conrad, Director of Parks and Recreation

DATE: November 20th, 2025

SUBJECT: Naming Rights Agreement with Fifth Third for the Pavilion at Henry A. Tandy Centennial Park

Request:

This is a request for Council approval to enter into a Naming Rights Agreement with Fifth Third Bank for the naming rights of the Pavilion at Henry A. Tandy Centennial Park. Fifth Third Bank agrees to pay \$70,000 per year for a total of \$210,000 for the naming rights to the pavilion. The term of this agreement shall be for a period of three (3) calendar years (2026, 2027 and 2028) commencing on the date of the execution of this Agreement. There are no extensions to this Agreement.

Purpose:

Fifth Third Bank wishes to continue having exclusive naming rights of the pavilion that began with an initial agreement in 2010. This new Naming Rights Agreement further clarifies uses and ownership of intellectual property.

Budgetary Implication:

Revenue for this FY is: \$70,000

Revenue for future FY is: \$70,000 per year through FY28

Are the funds budgeted?

The funds are budgeted in: 1101-707602-7221-46510-718

File Number: 1115-25

Director/Commissioner: Monica Conrad/Chris Ford

