

TO: Mayor Linda Gorton

Urban County Council

FROM: Craig Bencz

Administrative Officer Sr.

CC: Kevin Atkins

Chief Development Officer

DATE: November 18, 2025

SUBJECT: Legacy Business Park – Declaration of Covenants, Conditions and Restrictions

Request

Request Council approval of the Declaration of Covenants, Conditions, and Restrictions of Legacy Business Park, which provides for the proper use, development, and maintenance of each parcel within Legacy Business Park.

Reason for Request

The Industrial Authority Board has recommended Council approval of the Declaration of Covenants, Conditions, and Restrictions of Legacy Business Park ("CC&Rs"), which sets forth use, development, and maintenance requirements for businesses that locate in the Park and establishes minimum payroll requirements. The CC&Rs will be implemented by the Legacy Park Business Association, Inc. in conjunction with the Lexington-Fayette Urban County Industrial Authority.

What is the cost in this budget year and future budget years?

The cost for this FY is: N/A
The cost for future FY is: N/A

Are the funds budgeted? N/A

Account number: N/A

File Number: 1131-25

Director/Commissioner: Bencz/Atkins

