



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 1032-25, **Version:** 1

A Resolution authorizing and directing the Mayor, or her designee, on behalf of the Urban County Government, to execute a Non-Binding Letter of Intent with Social Impact Solar LLC, setting forth the parties' mutual intent and process for negotiating and drafting definitive Agreements for the development, construction, and operation of a Solar Photovoltaic Project located on a portion of the Haley Pike Landfill, at no cost to the Urban County Government. [Dept. of Environmental Quality and Public Works, Albright]

Authorization to sign a Non-Binding Letter of Intent (LOI) with Social Impact Solar LLC ("SIS"), a Kentucky limited liability Co. and a platform entity of Edelen Strategic Ventures LLC to begin negotiating the development, construction, and operation of a solar photovoltaic project located on the Haley Pike Landfill. No Budgetary impact. (L1032-25)(Dugas/Albright)

Budgetary Implications [select]: NO

Advance Document Review:

Law: { Yes, Completed by [E. Thompson, 10/20]}

Risk Management: {No}

Fully Budgeted [select]: N/A

Account Number:

This Fiscal Year Impact: \$0

Annual Impact: 0 \$

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, or her designee, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the non-binding Letter of Intent with Social Impact LLC, setting forth the parties' mutual intent and process for negotiating and

drafting definitive Agreements for the development, construction, and operation of a solar photovoltaic project located on a portion of the Haley Pike Landfill, at no cost to the Urban County Government.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

1032-25:EPT_4914-3662-7066, v. 1