



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 1007-25, **Version:** 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute the Grant Agreement with Bluegrass Agtech Development Corp. for challenge grants to improve agriculture technology, at a cost not to exceed \$250,000. [Mayor's Office, Atkins]
Authorization to execute an Agreement with Bluegrass AgTech Development Corp to provide \$250,000 for challenge Grants for businesses in Lexington-Fayette County to improve agriculture technology and support related economic development. The Agreement is for a period ending December 31, 2026. Funds are Budgeted. (L1007-25)(Rogers/Atkins)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Yes, Completed by [Evan Thompson, 10/16/2025]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number: 1101-900116-0001-71101

This Fiscal Year Impact: \$250,000.00

Annual Impact: NA

Project:

Activity:

Budget Reference:

Current Balance: PO encumbered

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Grant Agreement, which is attached hereto and incorporated herein by reference, with Bluegrass Agtech Development Corp., for challenge Grants to

improve agriculture technology.

Section 2 - That an amount, not to exceed the sum of \$250,000.00, be and hereby is approved for payment to Bluegrass Agtech Development Corp., from account # 1101-900116-0001-71101, pursuant to the terms of the Grant Agreement.

Section 3 - This Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

1007-25:EPT_4938-3124-5946, v. 1