



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0307-25, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to CBZ Enterprise, LLC, for a stormwater quality project, at a cost not to exceed \$331,500. [Div. of Water Quality, Martin]

Authorization to approve an FY25 (Class B Infrastructure) Stormwater Quality Projects Incentive Grant for CBZ Enterprise, LLC. in the amount of \$331,500.00 for a project relating to reducing flooding hazards and stormwater runoff and improving water quality at the property located at 938 Manchester Street. Funds are Budgeted. (L0307-25)(Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Gabriel Thatcher 03/26/25

Risk Management: No

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$331,500.00

Annual Impact: \$

Project: WQINCENTIVE_25

Activity: WQ_GRANT

Budget Reference:

Current Balance: \$623,272.55

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to CBZ Enterprise, LLC, for a stormwater quality project.

Section 2 - That an amount, not to exceed \$331,500.00, be and hereby is approved for payment to CBZ Enterprise, LLC, from account # 4052-303204-78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

0307-25:GET_4921-8741-1251, v. 1