



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0203-24, **Version:** 1

A Resolution authorizing and approving the purchase of 130 West New Circle Rd., Suite 170 and 134 West New Circle Rd. for the operations of the Div. of Water Quality; and authorizing and directing the Mayor to sign any documents deemed necessary and acceptable by the Dept. of General Services and the Dept. of Law regarding the purchase, at a cost not to exceed \$6,000,000. [Div. of Water Quality, Martin]

Authorization to approve the purchase of real property located at 130/134 West New Circle Road in the amount of \$6,000,000 and all related closing costs for the future consolidation of the Division of Water Quality operations. Budget Amendment in process. (L0203-24) (Martin/Albright)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by Evan Thompson 2/15/2024

Risk Management: No

Fully Budgeted: BA in process

Account Number: 4002-303401-3401-90111

This Fiscal Year Impact: \$6,000,000

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance: BA in process

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That the purchase of 130 West New Circle Road, Suite 170 and 134 West New Circle Road be and hereby is authorized and approved for the operations of the Division of Water

Quality. Nothing contained in this authorization to purchase shall require the purchase of the properties if the Government determines, prior to the sale, that it is in its best interests to terminate the Purchase Agreement as provided in the Agreement.

Section 2 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute any documents deemed necessary and acceptable by the Department of General Services and the Department of Law regarding the purchase.

Section 3 - That an amount, not to exceed the sum of \$6,000,000.00 be and hereby is approved for payment to William Ziering Trust, plus usual and appropriate closing costs, all from account # 4002-303401-3401-90111, at the time of closing, contingent upon the approval of a pending Budget amendment.

Section 4 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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