

Legislation Text

File #: 1024-22, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement with Transamerica Life Insurance Co., for Voluntary Whole Life and Term Life Supplemental Insurance Plans for eligible employees, at no cost to the Lexington-Fayette Urban County Government. [Div. of Human Resources, Walters]

Authorization to execute an Agreement with Transamerica Life Insurance Company for Voluntary Whole Life and Term Life Insurance Supplemental Plans for all Lexington-Fayette Urban County Government employees. No Budgetary impact. (L1024-22)(Walters/Hamilton)

Budgetary Implications: No

Advance Document Review:

Law: Yes, Completed by [Cravens, October 2022]

Risk Management: No

\$

Fully Budgeted: NA

Account Number:

This Fiscal Year Impact: \$

Annual Impact:

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Agreement, which is attached hereto and incorporated herein by reference, with Transamerica Life Insurance Company, for Voluntary Whole Life and Term Life Supplemental Insurance Plans for eligible employees, at no cost to the Lexington-Fayette Urban County Government.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL 1024-22:MSC:X:\Cases\HR\22-LE0003\LEG\00766920.DOCX