

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0989-22, Version: 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute the First Amendment to the JOBS Fund Loan Agreement with Water Warriors, Inc., reducing the number of jobs to be created while increasing the required hourly wages, at no additional cost to the Urban County Government. [Mayor's Office, Atkins]

Authorization to execute an Amendment to the Lexington JOBS Fund Incentive Agreement with Water Warriors, Inc. to allow a reduction in the required number of jobs created from seven (7) to four (4), which is offset by increases in required hourly wages for three (3) of the jobs created, from \$22 to \$44. No Budgetary impact. (L0989-22)(Atkins)

Budgetary Implications: No

Advance Document Review:

Law: {Yes, Completed by [Evan Thompson, 9/26/22]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted: N/A

Account Number: N/A

This Fiscal Year Impact: \$N/A

Annual Impact: \$N/A

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and

hereby is authorized and directed to execute the First Amendment to the Jobs Fund Loan Agreement, which is

File #: 0989-22, Version: 1 attached hereto and incorporated herein by reference, with Water Warriors, Inc., reducing the number of jobs to be created while increasing the required hourly wages, at no additional cost to the Urban County Government. Section 2 - That this Resolution shall become effective upon the date of its passage. PASSED URBAN COUNTY COUNCIL:

ATTEST:

CLERK OF THE URBAN COUNTY COUNCIL 0989-22:EPT:X:\CASES\MOED\22-LE0003\LEG\00767020.DOCX