



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 1221-21, **Version:** 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute an Agreement with Commerce Lexington, Inc., for the administration of the Accelerate Lexington Program, for the Chief Development Officer, at a cost not to exceed \$250,000. [Mayor's Office, Atkins]

Authorization to approve an Agreement with Commerce Lexington, Inc. for the Accelerate Lexington workforce talent pipeline initiative, at a cost of \$250,000. The initiative will work to increase the workforce talent pipeline for in-demand jobs in Lexington. Funds are Budgeted. (L1221-21) (Atkins)

Budgetary Implications: Yes

Advance Document Review:

Law: { Yes, Completed by Evan Thompson, 11/19/2021}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted: Yes

Account Number: 1144-136102-1362-78103

This Fiscal Year Impact: \$250,000.00

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance: \$384,863.43

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute an Agreement, which is attached hereto and incorporated herein by reference, with Commerce Lexington, Inc., for the administration of the Accelerate Lexington Program, for the

Chief Development Officer, at a cost not to exceed \$250,000.00.

Section 2 - That an amount, not to exceed \$250,000.00, be and hereby is approved for payment to Commerce Lexington, Inc., from account # 1144-136102-1362-78103, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: