



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 1073-21, **Version:** 2

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute Change Order No. Three (3) to the Agreement with Pace Contracting, LLC, for the Town Branch Commons Corridor Construction Project Zones 1-4, increasing the contract price by \$1,042,942.57 and raising the total contract price from \$20,877,417.00 to \$21,920,359.57, pending approval from the Ky. Transportation Cabinet. [Mayor's Office, Peacher]

Authorization to execute Change Order No.3 with Pace Contracting for the Town Branch Commons Corridor Construction Project for work in Zones 1, 2, 3 and 4. Increasing the Contract price by the sum of \$1,042,942.57 from \$20,877,417 to \$21,920,359.57 (a 4.76% increase from original Contract amount) pending KYTC approval. Funds are Budgeted. (L1073-21) (Peacher/Scott)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by Brittany Smith, 10/13/2021

Risk Management: N/A

Fully Budgeted: Yes

Account Number:	3160-303202-3225-90313 TOWN_COM_2016	\$403,231.23
	3160-303202-3225-91715 TOWN_LEX_2016	\$176,154.42
	3160-303202-3225-90313 TOWN_TGER_2017	\$463,556.92

This Fiscal Year Impact: \$1,042,942.57

Annual Impact: \$0

Project: TOWN_COM_2016; TOWN_LEX_2016; TOWN_TGER_2017

Activity: CONSTRUCT

Budget Reference: 2016 and 2017

Current Balance: Fully Budgeted

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute Change Order No. Three (3), which is attached hereto and incorporated herein by reference, to the Agreement with Pace Contracting, LLC, for the Town Branch Commons Corridor Construction Project Zones 1-4, increasing the contract price by \$1,042,942.57, and raising the total contract price from \$20,877,417.00 to \$21,920,359.57, pending approval from the Kentucky Transportation Cabinet.

Section 2 - That an amount, not to exceed the sum of \$1,042,942.57, is hereby authorized for payment to Pace Contracting, LLC, from account # 3160-303202-3225-90313-2016-TOWN_COM_2016-CONSTRUCT (\$403,231.23), account #3160-303202-3225-91715-2016-TOWN_LEX_2016-CONSTRUCT (\$176,154.42), and #3160-303202-3225-90313-2017-TOWN-TGER_2017-CONSTRUCT (\$463,556.92), pursuant to the terms of Change Order Three (3).

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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