



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0895-21, **Version:** 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to accept a permanent forty (40) foot access easement of a portion of 1180 Newtown Pike from Lexmark International Inc., for the relocation of the Legacy Trail. [Div. of Engineering, Burton]

Authorization for the First Amendment to Grant of Easement with Exeter Newton Land, LLC originally entered into April 1, 2010 with Lexmark International, Inc. regarding "Exhibit 1" more commonly known as 1180 Newtown Pike. The amendment releases a portion of the permanent easement "Exhibit 2" and adds parcels of land described in "Exhibit 3" to the easement, at a cost of \$10. This action is needed for a permanent relocation of a portion of the Legacy Trail due to redevelopment on the current trail site. Funds are Budgeted. (L0895-21) (Burton/Albright)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by Keith Horn, September 27, 2021.

Risk Management: N/A

Fully Budgeted: Yes

Account Number: 1101-303201-0001-71299

This Fiscal Year Impact: \$10

Annual Impact: \$0

Project:

Activity:

Budget Reference:

Current Balance: \$16,000

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be

and hereby is authorized and directed to accept a permanent forty (40) foot access easement of a portion of 1180 Newtown Pike as described in exhibits 3 and 3A, which are attached hereto and incorporated herein by reference, from Lexmark International Inc., for the relocation of the Legacy Trail.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: