



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0955-21, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Management Agreement with the Friends of the Ky. Theatre for the operation and management of the Ky. and State Theaters, for a term of one year, renewable for four (4) additional one-year terms. [Dept. of General Services, Ford]

Authorization for the Mayor to execute the Management Agreement with the Friends of the Kentucky Theatre (FOKT). This Agreement is for the day-to-day operation and management of the Kentucky and State Theaters, located at 212 and 218 East Main Street. This Agreement will begin on November 1, 2021 and expires on October 31, 2022. The lease shall automatically renew for four (4) additional terms of one (1) year each. The *Friends of the Kentucky Theatre* will remit 10 percent of gross receipts generated through operation of the theatre to LFUCG. In addition, LFUCG will also receive 5 percent of gross receipts of special events hosted by the management team (FOKT).

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by Carlos Ross, September 16, 2021

Risk Management: No

Fully Budgeted: BA in process

Account Number: 4022-900106-0001-71299

This Fiscal Year Impact: \$

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance: BA in process

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Management Agreement, which is attached hereto and incorporated by reference, with the Friends of the Kentucky Theatre for the operation and management of the Kentucky and State Theaters, for a term of one year, renewable for four (4) additional one-year terms.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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