



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0946-21, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement with the Lexington Housing Authority, authorizing the acceptance of sanitary sewer and storm sewer infrastructure for the Bluegrass-Aspendale Development and providing for payment of the sum of \$399,000 to the Urban County Government for remediation of sanitary sewer and storm sewer infrastructure. [Div. of Water Quality, Martin]

Authorization for approval of an Agreement between the Lexington Housing Authority and LFUCG to mitigate sanitary / storm sewer construction punch list obligations associated with Bluegrass-Aspendale Phases 2 and 3. Approval of the Agreement authorizes the Housing Authority to pay Lexington the amount of \$399,000 in exchange for Lexington's acceptance of sanitary / storm infrastructure in its present condition, with an acCo.ing full release of outstanding letters of credit. (L0946-21) (Martin/Albright)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by Michael Cravens, 9/15/2021

Risk Management: No

Fully Budgeted: N/A

Account Number: [4002-303401-3401-46720](#)

This Fiscal Year Impact: \$399,000 revenue

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be

and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, with the Lexington Housing Authority, authorizing the acceptance of sanitary sewer and storm sewer infrastructure for the Bluegrass-Aspendale development by the Urban County Government and providing for payment of the sum of \$399,000.00 to the Urban County Government for remediation of sanitary sewer and storm sewer infrastructure.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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