

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0897-21, Version: 2

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to accept deeds and to execute any documents necessary for the acquisition of property interests between Lisle Industrial Ave. and 1631 Old Frankfort Pike, for Phase 5 of the Town Branch Trail Project, at a cost not to exceed \$50,000. [Div. of Engineering, Burton]

Request Council authorization to acquire permanent aerial easement from CSX RailRd. Milepost 91.72 between Lisle Industrial Avenue and 1631 Old Frankfort Pike with a cost not to exceed \$50,000 for Phase 5 of the Town Branch Trail Project. Funds are Budgeted. (L0897-21) (Burton/Albright)

Budgetary Implications: Yes

Advance Document Review:

Law: N/A

Risk Management: N/A

Fully Budgeted: Yes

Account Number: 3160-303202-3225-90313

This Fiscal Year Impact: \$50,000

Annual Impact: \$0

Project: TOWNBRNC 2015

Activity: V ROW A

Budget Reference: 2015

Current Balance: \$50,000

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to accept deeds and to execute any documents necessary for the

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acquisition of property interests between Lisle Industrial Avenue and 1631 Old Frankfort Pike.

Section 2 - That an amount, not to exceed the sum of \$50,000.00, be and hereby is approved for payment to the property owners, plus usual and appropriate closing costs, from account #3160-303202-3225-90313, at the time of closing.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR		

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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