

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0564-21, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to accept the proposals for FY 2022 for excess liability insurance from, and to execute any necessary Contracts and documents on behalf of the Urban County Government with, the following insurance companies and/or their respective broker Marsh & McLennan Agency: aviation from Westchester Fire Insurance (CHUBB) at a cost not to exceed \$33,573.00; general, auto, public officials, law enforcement, and professional from Safety National Casualty Corporation at a cost not to exceed \$448,981.55; excess liability from Safety National Casualty Corporation at a cost not to exceed \$145,816.00; excess law enforcement liability from Kinsale Insurance Co. at a cost not to exceed \$161,476.71; cyber from Crum & Forster Insurance Co. at a cost not to exceed \$54,882.43; pollution from Illinois Union Insurance Co. (CHUBB) at a cost not to exceed \$21,262,.00; and workers' compensation from Safety National Casualty Corporation at a cost not to exceed \$395,580.00; all subject to sufficient funds being appropriated. [Div. of Human Resources, Maxwell]

Authorization to accept the proposals for FY 2022 for Excess Liability Insurance from Marsh & McLennan Insurance Agency: Aviation from Westchester Fire Insurance; General, Auto, Public Officials, Law Enforcement, and Professional from Safety National Casualty Corporation; Excess Liability form Safety National Casualty Corporation; Property from Affiliated Factory Mutual (FM); Cyber from Ace American Insurance Company; Pollution from Illinois Union Insurance Company; Workers' Compensation from Safety National Casualty Corporation; the Workers' Compensation Payroll Audit; and Parks and Recreation Student Insurance; and Industrial Insured Certification, in the amount of \$1,778,099.86. All subject to sufficient funds being appropriated. (L0564-21) (Maxwell/Hamilton)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes Completed by [K. Horn, 5/27/2021]

Risk Management: Yes Completed by [M. Skidmore, 5/27/2021]

Fully Budgeted: Yes

Account Number: 1101-XXXXXX-XXXX-73101 \$1,328,062.79

1115-XXXXXX-XXXX-73101 \$108,641.90 4002-XXXXXX-XXXX-73101 \$338,016.78 4051-XXXXXX-XXXX-73101 \$3,378.39

This Fiscal Year Impact: \$1,778,099.86 (FY 2022)

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Annual Impact:

Project:

Activity:

Budget Reference:

Current Balance: Included in FY 2022 Mayor's Proposed Budget

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to accept the proposals for FY 2022 for excess liability insurance, which are attached hereto and incorporated herein by reference, and to execute, on behalf of the Lexington-Fayette Urban County Government, any necessary Contracts or documents with the following insurance companies by and through Marsh & McLennan Agency as broker: Westchester Fire Insurance Company for aviation; Safety National Casualty Corporation for general, auto, public officials, law enforcement, and professional; Safety National Casualty Corporation for excess liability; Kinsale Insurance Company for excess law enforcement; Affiliated Factory Mutual (FM) for property; Crum & Forster Insurance Company for cyber; Illinois Union Insurance Company for pollution; and Safety National Casualty Corporation for workers' compensation.

Section 2 - That an amount, not to exceed the sums stated, be and hereby is approved for payment to Marsh & McLennan Agency on behalf of the insurance companies, and/or the companies: Westchester Fire Insurance Company - \$33,573.00; Safety National Casualty Corporation -\$448,981.55; Safety National Casualty Corporation - \$145,816.00; Kinsale Insurance Company -\$116,528.17; Affiliated Factory Mutual (FM) - \$561,476.71; Crum & Forster Insurance Company -\$54,882.43; Illinois Union Insurance Company - \$21,262.00; and Safety National Casualty Corporation - \$395,580.00 from FY 2022 account numbers 1101-XXXXXX-73101 (\$1,328,062.79),

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1115-XXXXXX-73101 (\$108,641.90), 4002-XXXXXX-73101 (\$338,016.78), and 4051-XXXXXX-73101 (\$3,378.39) pursuant to the terms of the proposed Contracts, and subject to sufficient funds being appropriated in these accounts.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR			

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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