

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 1036-20, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Ky. American Water Co., for Stormwater Quality Projects, at a cost not to exceed \$300,000. [Div. of Water Quality, Martin] Authorization to approve a FY20 Class B Infrastructure Stormwater Quality Projects Incentive Grant for Kentucky American Water Company in the amount of \$300,000.00. Funds are Budgeted. (L1036-20) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: {N/A}

Risk Management: {No}

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$300,000.00

Annual Impact: \$

Project: WQINCENTIVE 20

Activity: WQ GRANT

Budget Reference: 2020

Current Balance: \$920,853.33

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to Kentucky American Water

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Company, for stormwater quality projects.

Section 2 - That an amount, not to exceed \$300,000.00, be and hereby is approved for payment to Kentucky American Water Company, from account # 4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR	
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ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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