

Legislation Text

File #: 1226-18, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Memorandum of Agreement with Transylvania University granting the University permission to build eight (8) tennis courts in Coolavin Park; granting the University priority access to said tennis courts, to be scheduled in advance with the Div. of Parks and Recreation, for an initial period of twenty (20) years, followed by two (2) automatic renewals of ten (10) years each unless the Agreement is cancelled; requiring that all funds the University generates through the exercise of its priority access be invested in maintenance, capital improvements, and events for the tennis courts; and dividing responsibility to maintain the tennis courts between the University and the Urban County Government. [Div. of Parks and Recreation, Conrad]

Authorization to execute an Agreement between the Lexington-Fayette Urban County Government and Transylvania University. This Agreement will provide permission for Transylvania University to design and build eight collegiate tennis courts, along with acCo.ing tennis fencing, lighting and utilities in Coolavin Park. The cost for this fiscal year is \$125,000. Funds are Budgeted. (L1226-18) (Conrad/Reed)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by Chad Edwards 11/26/2018

Risk Management: No

Fully Budgeted : Yes

Account Number: 2609 707602 7221 90319

This Fiscal Year Impact: \$0.00

Annual Impact: \$125,000

Project: COOLAVINPK\_2019

Activity: LAND\_IMPRO

Budget Reference: 2019

Current Balance: \$125,000

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

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## GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Memorandum of Agreement, which is attached hereto and incorporated herein by reference, with Transylvania University, Granting the University permission to build eight (8) tennis courts in Coolavin Park; Granting the University priority access to said tennis courts, to be scheduled in advance with the Division of Parks and Recreation, for an initial period of twenty (20) years, followed by two (2) automatic renewals of ten (10) years each unless the Agreement is cancelled; requiring that all funds the University generates through the exercise of its priority access be invested in maintenance, capital improvements, and events for the tennis courts; and dividing responsibility to maintain the tennis courts between the University and the Urban County Government.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL