

Legislation Text

File #: 0393-16, Version: 1

A Resolution of the Urban County Council amending the Council Capital Expenditure Policy passed by the Urban County Council in Resolution No. 177-2006, and later amended in Resolution No. 368-2006 and Resolution No. 786-2015, to govern the expenditure of capital funds; removing the definition of capital expenditure and changing the name of the policy to the Council Project Expenditure Policy. [Council Office, Maynard]

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Urban County Council hereby amends its Council Capital Expenditure Policy

passed by the Urban County Council in Resolution No. 177-2006, and later amended in Resolution No. 368-

2006 and Resolution No. 786-2015, which are attached hereto and incorporated herein by reference, to

govern the expenditure of capital funds.

Section 2 - That the amended Policy, which is attached hereto and incorporated herein by reference, be and hereby is amended to remove the definition of capital expenditures.

Section 3 - That the amended Policy be and hereby is renamed from the Council Capital Expenditure Policy to the Council Project Expenditure Policy.

Section 4 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL