



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0310-25 **Version:** 1 **Name:** Metro Employee Credit Union Lease at Phoenix Bldg

Type: Resolution **Status:** Approved

File created: 3/31/2025 **In control:** Urban County Council

On agenda: 4/24/2025 **Final action:** 4/24/2025

Enactment date: 4/24/2025 **Enactment #:** R-164-2025

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lease Agreement with Metro Employees Credit Union (MECU), for approximately 604 square feet of space located at the Phoenix Building, for an initial term of one year, with the option for two additional renewals. [Dept. of General Services, Ford]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo MECU Lease at Phoenix Bldg.pdf, 2. Lease Agreement - MECU at Phoenix July 1, 2025.pdf, 3. RES 0310-25 MECU lease agreement 4922-7495-9667 v.1.pdf, 4. R-164-2025

Date	Ver.	Action By	Action	Result
4/24/2025	1	Urban County Council	Approved	Pass
4/17/2025	1	Urban County Council	Received First Reading	
4/15/2025	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lease Agreement with Metro Employees Credit Union (MECU), for approximately 604 square feet of space located at the Phoenix Building, for an initial term of one year, with the option for two additional renewals. [Dept. of General Services, Ford]

Authorization to enter into a lease Agreement with Metro Employees Credit Union for the first floor space located at the Phoenix Building, 101 East Vine Street and consists of approximately 604 square feet. The initial term will be for one year beginning on July 1, 2025, with the option for two additional annual renewals. Year one rental revenue is \$13,237.50. (L0310-25)(Ford)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by Gabriel Thatcher, 4-7-2025

Risk Management: No

Fully Budgeted: NA

Account Number: Revenue 1101-011001-0001-42181

This Fiscal Year Impact: NA

Annual Impact: \$13,237.50

Project:

Activity:

Budget Reference:

Current Balance: to be included in FY 26 Budget

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Lease Agreement, which is attached hereto and incorporated herein by reference, with Metro Employees Credit Union (MECU), for approximately 604 square feet of space at the Phoenix Building, located at 101 East Vine Street, for an initial term of one year, with the option for two additional renewals.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

0310-25:GET: 4922-7495-9667, v. 1