



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0307-25 **Version:** 1 **Name:** Incentive Grant CBZ Enterprise, LLC.
Type: Resolution **Status:** Approved
File created: 3/27/2025 **In control:** Urban County Council
On agenda: 4/24/2025 **Final action:** 4/24/2025
Enactment date: 4/24/2025 **Enactment #:** R-161-2025

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to CBZ Enterprise, LLC, for a stormwater quality project, at a cost not to exceed \$331,500. [Div. of Water Quality, Martin]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Blue sheet Memo, 2. FY 2025 OP Innovates LLC_Class B Infra - Council map, 3. FY24 Class BI CBZ Enterprises, LLC GAA ATTACHMENT A_Grantee Signed, 4. FY25 Class BI Sample GAA ATTACHMENT B_rev. as of 20250109, 5. Reso 0307-25 CBZ Enterprise, LLC Infrastructure Grant 4921-8741-1251 v.1.pdf, 6. R-161-2025, 7. Contract #104-2025

Date	Ver.	Action By	Action	Result
4/24/2025	1	Urban County Council	Approved	Pass
4/17/2025	1	Urban County Council	Received First Reading	
4/15/2025	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to CBZ Enterprise, LLC, for a stormwater quality project, at a cost not to exceed \$331,500. [Div. of Water Quality, Martin]

Authorization to approve an FY25 (Class B Infrastructure) Stormwater Quality Projects Incentive Grant for CBZ Enterprise, LLC. in the amount of \$331,500.00 for a project relating to reducing flooding hazards and stormwater runoff and improving water quality at the property located at 938 Manchester Street. Funds are Budgeted. (L0307-25)(Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Gabriel Thatcher 03/26/25

Risk Management: No

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$331,500.00

Annual Impact: \$

Project: WQINCENTIVE_25

Activity: WQ_GRANT

Budget Reference:

Current Balance: \$623,272.55

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to CBZ Enterprise, LLC, for a stormwater quality project.

Section 2 - That an amount, not to exceed \$331,500.00, be and hereby is approved for payment to CBZ Enterprise, LLC, from account # 4052-303204-78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

0307-25:GET_4921-8741-1251, v. 1