



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #: 1006-24 **Version:** 1 **Name:** CEPF Increase Base Annuity 2025
Type: Ordinance **Status:** Approved
File created: 10/2/2024 **In control:** Urban County Council
On agenda: 11/14/2024 **Final action:** 11/14/2024
Enactment date: 11/14/2024 **Enactment #:** O-114-2024

Title: An Ordinance creating Subsection 6-53(b)(9) of the Code of Ordinances relating to pensions - other than Police and Firemen, specifically, pensions on retirement, to provide for an increase of three percent (3%) to each retiree's base annuity or the annuity paid to the retiree's widow or dependent children, effective January 1, 2025. [Council Clerk's Office, Allan]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bluesheet Memo, 2. Historical_Funded_Ratio - Impact of Benefit Changes, 3. 2023 Ordinance, 4. Draft ORD 1006-24 (CEPF 3% Annuity Increase) .2 . 4893-9984-0491, 5. ORD 1006-24 (CEPF 3% Annuity Increase) 4893-9984-0491 v.2.pdf, 6. O-114-2024

Date	Ver.	Action By	Action	Result
11/14/2024	1	Urban County Council		
10/24/2024	1	Urban County Council	Received First Reading	
10/15/2024	1	Urban County Council Work Session	Approved and Referred to Docket	Pass