



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details (With Text)

**File #:** 0116-24      **Version:** 1      **Name:** Summit merger  
**Type:** Resolution      **Status:** Removed From Docket  
**File created:** 1/25/2024      **In control:** Urban County Council  
**On agenda:** 3/7/2024      **Final action:** 3/7/2024  
**Enactment date:**      **Enactment #:**

**Title:** A Resolution authorizing the merger between Summit Biosciences, Inc., Peac Merger Sub Inc., and Kindeva Drug Delivery L.P. for the purposes of the JOBS Fund Agreement between the Lexington-Fayette Urban County Government and Summit Biosciences, Inc., and authorizing the Mayor, on behalf of the Urban County Government, to execute any necessary documents related to this merger authorization. [Mayor's Office, Atkins]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. bluesheet memo - Summit merger 20240124, 2. agreement summit biosciences, 3. 116-24- Merger authorization Summit 4864-1966-9413 v.1.pdf

Date	Ver.	Action By	Action	Result
3/7/2024	1	Urban County Council	Removed From Docket	Pass
2/15/2024	1	Urban County Council	Received First Reading	
2/6/2024	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the merger between Summit Biosciences, Inc., Peac Merger Sub Inc., and Kindeva Drug Delivery L.P. for the purposes of the JOBS Fund Agreement between the Lexington-Fayette Urban County Government and Summit Biosciences, Inc., and authorizing the Mayor, on behalf of the Urban County Government, to execute any necessary documents related to this merger authorization. [Mayor's Office, Atkins]

Authorization for the merger of Summit ("Summit") Biosciences with Kindeva Drug Delivery L.P. in compliance with the requirements of Summit's Jobs Fund Incentive Agreement. No Budgetary impact. (L0116-24) (Atkins)

Budgetary Implications: No

Advance Document Review:

**Law:** Yes, Completed by [Evan Thompson, 1/25/2024]

**Risk Management:** NA

Fully Budgeted: NA

Account Number:

This Fiscal Year Impact: \$

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the merger between Summit Biosciences, Inc., Peac Merger Sub Inc., and Kindeva Drug Delivery L.P. be and hereby is approved for the purposes of the Jobs Fund Agreement between the Lexington-Fayette Urban County Government and Summit Biosciences.

Section 2 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute any necessary documents related to this merger authorization.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

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MAYOR

ATTEST:

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CLERK OF URBAN COUNTY COUNCIL

0116-24:EPT\_4864-1966-9413, v. 1