

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Details (With Text)

File #: 1169-21 Version: 1 Name: CEPF 4% annuity increase

Type: Ordinance Status: Approved

File created: 11/5/2021 In control: Urban County Council

 On agenda:
 12/2/2021
 Final action:
 12/2/2021

 Enactment date:
 12/2/2021
 Enactment #:
 0-128-2021

Title: An Ordinance creating Subsection 6-53(b)(6) of the Code of Ordinances relating to Pensions - other

than Police and Firemen, specifically, pensions on retirement, to provide for an increase of four percent (4%) to each retiree's base annuity or the annuity paid to the retiree's widow or dependent

children, effective January 1, 2022. [Office of the Council Clerk, Allan]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bluesheet memo 4% increase 2022, 2. LFUCG Analysis (002), 3. 00743172.pdf, 4. O-128-2021

Date	Ver.	Action By	Action	Result
12/2/2021	1	Urban County Council	Approved	Pass
11/18/2021	1	Urban County Council	Received First Reading	
11/18/2021	1	Urban County Council Work		

An Ordinance creating Subsection 6-53(b)(6) of the Code of Ordinances relating to Pensions - other than Police and Firemen, specifically, pensions on retirement, to provide for an increase of four percent (4%) to each retiree's base annuity or the annuity paid to the retiree's widow or dependent children, effective January 1, 2022. [Office of the Council Clerk, Allan]

Authorization for an increase of four percent (4%) to each retiree's base annuity or the annuity paid to the retiree's widow or dependent children, effective January 1, 2022. Funds are Budgeted. (L1169-21) (Allen/Hamilton)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Select Yes/No, Completed by [Michael Cravens, 11/5/2021]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number: 5002-505004-0001-6XXXX

This Fiscal Year Impact: \$

F''- #- 4400 04 Maralana 4
File #: 1169-21, Version: 1
Annual Impact: \$
Project:
Activity:
Budget Reference:
Current Balance:
BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:
Section 1 - That Subsection 6-53(b)(6) of the Code of Ordinances of the Lexington-Fayette Urban
County Government be and hereby is created to read as follows:
(6) In the first pay period following January 1, 2022, all persons receiving a pension benefit shall
receive an increase of four percent (4%) to the base amount of their pension benefit.
Section 2 - That this Ordinance shall become effective on the date of its passage.
PASSED URBAN COUNTY COUNCIL:
MAYOR
ATTEST:
CLERK OF URBAN COUNTY COUNCIL PUBLISHED: 1169-21:MSC:X:\CASES\PFRF\21-LE0001\LEG\00743172.DOCX