



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details (With Text)

<b>File #:</b>	0514-21	<b>Version:</b>	1	<b>Name:</b>	Industrial Revenue Bond Astana
<b>Type:</b>	Resolution	<b>Status:</b>	Approved		
<b>File created:</b>	5/14/2021	<b>In control:</b>	Urban County Council		
<b>On agenda:</b>	6/24/2021	<b>Final action:</b>	6/24/2021		
<b>Enactment date:</b>	6/24/2021	<b>Enactment #:</b>	R-332-2021		

**Title:** A Resolution of the Lexington-Fayette Urban County Government, giving preliminary approval of an Industrial Revenue Bond Financing for Astana LLC, and any affiliates or assignees thereof; authorizing initiation of the acquisition, construction, equipping, and installation of an Industrial Project; agreeing to undertake the issuance of one or more Series of Industrial Revenue Bonds at the appropriate time or times; authorizing the execution and delivery of a Memorandum of Agreement and payment in lieu of taxes Agreements in connection with the issuance of the Bonds; and taking other preliminary actions. (Public Hearing on June 24, 2021, 6 p.m.) [Mayor's Office, Bencz]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. bluesheet memo - IRB app v 2, 2. Inducemen Reso (5-7), 3. (00729667xAFB4D).pdf, 4. 00731552.pdf, 5. 00731592.PDF, 6. R-332-2021, 7. Contract #113-2021

Date	Ver.	Action By	Action	Result
6/24/2021	1	Urban County Council	Approved	Pass
6/10/2021	1	Urban County Council	Received First Reading	
6/8/2021	1	Urban County Council Work Session		
5/25/2021	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution of the Lexington-Fayette Urban County Government, giving preliminary approval of an Industrial Revenue Bond Financing for Astana LLC, and any affiliates or assignees thereof; authorizing initiation of the acquisition, construction, equipping, and installation of an Industrial Project; agreeing to undertake the issuance of one or more Series of Industrial Revenue Bonds at the appropriate time or times; authorizing the execution and delivery of a Memorandum of Agreement and payment in lieu of taxes Agreements in connection with the issuance of the Bonds; and taking other preliminary actions. **(Public Hearing on June 24, 2021, 6 p.m.)** [Mayor's Office, Bencz]

Authorization for the issuance of Industrial Revenue Bonds for Astana, LLC for the Speigle Heights Redevelopment Project, a 2.35 acre site located at 903 (in part), 904, 910, 922, 926, 930, and 941 Manchester Street and 962 and 964 Tarr Trace. (0514-21) (Bencz/Atkins)

Budgetary Implications [select]: NO

Advance Document Review:

**Law:** { Select Yes, Completed by [David Barberie, 5/14/2021]}

**Risk Management:** {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: N/A

Account Number: N/A

This Fiscal Year Impact: \$N/A

Annual Impact: \$N/A

Project:

Activity:

Budget Reference:

Current Balance: