



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details

**File #:** 0101-20      **Version:** 1      **Name:** KBI NX Development  
**Type:** Resolution      **Status:** Approved  
**File created:** 1/16/2020      **In control:** Urban County Council  
**On agenda:** 2/20/2020      **Final action:** 2/20/2020  
**Enactment date:** 2/20/2020      **Enactment #:** R-080-2020

**Title:** A Resolution approving the Granting of an inducement to NX Development Corporation or its successor or affiliate, pursuant to the Ky. Business Investment Act (KRS Subchapter 154.32), whereby the Lexington-Fayette Urban County Government agrees to rebate annually one percent (1.0%) of the Company's occupational license fees for a term of no longer than ten (10) years from the activation date, subject to the limitations contained in the act and any Agreement with the Ky. Economic Development Finance Authority or the Urban County Government related to the project, and taking other related action. [Mayor's Office, Atkins]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. KBI NX Development Corporation, 2. 00678032.pdf, 3. R-80-2020

Date	Ver.	Action By	Action	Result
2/20/2020	1	Urban County Council	Approved	Pass
2/6/2020	1	Urban County Council	Received First Reading	
2/4/2020	1	Urban County Council Work Session	Approved and Referred to Docket	Pass