



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details

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<b>File #:</b>	0501-17	<b>Version:</b>	1	<b>Name:</b>	2017 Natural Gas Contract
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Approved
<b>File created:</b>	4/26/2017	<b>In control:</b>		<b>In control:</b>	Urban County Council
<b>On agenda:</b>	4/27/2017	<b>Final action:</b>		<b>Final action:</b>	4/27/2017
<b>Enactment date:</b>	4/27/2017	<b>Enactment #:</b>		<b>Enactment #:</b>	R-249-2017

**Title:** Request Council authorization to enter into a contract with Constellation to supply natural gas for a three (3) year period. Under the SVGTS tariff, LFUCG can aggregate its natural gas consumption in order to solicit fixed-price bids from eligible CHOICE marketers. Since 2011, this process has resulted in comparable out-of-pocket expenses than if LFUCG were to purchase natural gas on an account-by-account basis using a quarterly, variable rate. In addition, the fixed-price method provides more accuracy to LFUCG in estimating and budgeting for natural gas utility costs. The price is not to exceed \$5.25 per Mcf (thousand cubic feet) through June 2020.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Memorandum - Constellation - Natural Gas Supplier.pdf, 2. Constellation Contract.pdf, 3. 00572289.pdf, 4. RESOLUTION - 249-2017.pdf, 5. 116-2017 - CONTRACT.pdf, 6. 116-2017 - CONTRACT.pdf

Date	Ver.	Action By	Action	Result
4/27/2017	1	Urban County Council	Suspended Rules for Second Reading	Pass
4/27/2017	1	Urban County Council	Approved	Pass
4/27/2017	1	Urban County Council	Received First Reading	Pass