



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #:	0401-17	Version:	1	Name:	Treasury Consulting Services - PFM Asset Management
Type:	Resolution	Status:		Status:	Approved
File created:	4/7/2017	In control:		In control:	Urban County Council
On agenda:	5/11/2017	Final action:		Final action:	5/11/2017
Enactment date:	5/11/2017	Enactment #:		Enactment #:	R-266-2017

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement (awarded pursuant to RFP No. 4-2017) with PFM Asset Management, LLC to provide treasury consulting services for the Dept. of Finance, at a cost not to exceed \$35,000 and reasonable expenses (FY2017). [Div. of Purchasing, Slatin]

Sponsors:

Indexes:

Code sections:

Attachments: 1. PFM Asset Management Memo.pdf, 2. Lexington_Proposal_Updated_Final - electronic copy.pdf, 3. Contract - Signed By PFM 4-6-17.pdf, 4. 00570776.pdf, 5. RESOLUTION - 266-2017.pdf, 6. 077-2017 CONTRACT.pdf

Date	Ver.	Action By	Action	Result
5/11/2017	1	Urban County Council	Approved	Pass
4/27/2017	1	Urban County Council	Received First Reading	
4/18/2017	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement (awarded pursuant to RFP No. 4-2017) with PFM Asset Management, LLC to provide treasury consulting services for the Dept. of Finance, at a cost not to exceed \$35,000 and reasonable expenses (FY2017). [Div. of Purchasing, Slatin]

Authorization accepting the response of PFM Asset Management, LLC, for treasury consulting services for the Dept. of Finance, and authorizing the Mayor to execute an Agreement with PFM Asset Management, LLC, related to these services in an amount not to exceed \$35,000 in Fiscal Year 2017. Funds are Budgeted. (L0401-17) (Slatin/O'Mara)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: {Yes, Completed by [Barberie, 3/29/17]}

Risk Management: {No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number: 1101-202101-2011-71202

This Fiscal Year Impact: \$35,000

Annual Impact:

Project:

Activity:

Budget Reference: 2017

Current Balance: \$71,628.57

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Agreement (awarded pursuant to RFP No. 4-2017), which is attached hereto and incorporated herein by reference, with PFM Asset Management, LLC to provide treasury consulting services for the Department of Finance.

Section 2 - That an amount, not to exceed the sum of \$35,000.00 and reasonable expenses (FY2017), be and hereby is approved for payment to PFM Asset Management, LLC, from account # 1101-202101-71202, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL