

Legislation Text

File #: 0530-20, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Lakeshore Village, Inc., for Stormwater Quality Projects, at a cost not to exceed \$75,000. [Div. of Water Quality, Martin]

Authorization for approval of a FY20 Class B Infrastructure Stormwater Quality Projects Incentive Grant for Lakeshore Village, Inc., in the amount of \$75,000.00. Funds are Budgeted. (L0530-20) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

**Law**: { N/A}

Risk Management: {No}

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$75,000.00

Annual Impact: \$

Project: WQINCENTIVE\_20

Activity: WQ\_GRANT

Budget Reference: 2020

Current Balance: \$1,453,889.75

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to Lakeshore Village, Inc., for stormwater quality projects.

Section 2 - That an amount, not to exceed \$75,000.00, be and hereby is approved for payment to Lakeshore Village, Inc., from account #4052 - 303204 - 78112, pursuant to the terms of the agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: