



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Text

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**File #:** 0889-16, **Version:** 1

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A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute Certificates of Consideration and any other necessary documents, and to accept Deeds for properties located at 134, 135, and 137 Elam Park for the Elam Park Stormwater Priority Project, at a cost not to exceed \$525,000. [Div. of Water Quality, Martin]

Authorization to execute deeds and any other necessary documents for the purchase of properties located at 134 Elam Park, 135 Elam Park and 137 Elam Park in order to mitigate home flooding. Costs will not exceed \$525,000 and include the cost of acquisition and demolition of the subject properties. Funds are Budgeted. (L0889-16) (Martin/Hoskins-Squier)

Budgetary Implications: Yes

Advance Document Review:

**Law:** No

**Risk Management:** No

Fully Budgeted: Yes

Account Number: 4052-303204-3334-92211

This Fiscal Year Impact: \$525,000.00

Annual Impact: \$

Project: ELAM\_2017

Activity: CONSTRUCT

Budget Reference: 2017

Current Balance: \$525,000.00

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute Certificates of Consideration and any other necessary

documents, and to accept deeds for properties located at 134, 135, and 137 Elam Park for the Elam Park Stormwater Priority Project.

Section 2 - That an amount, not to exceed the sum of \$525,000.00, be and hereby is approved for payment to property owners, plus usual and appropriate closing costs, all from account # 4052-303204-3334-92211 at the time of closing.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

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MAYOR

ATTEST:

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CLERK OF URBAN COUNTY COUNCIL