



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0341-23, **Version:** 3

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to the University of Ky. Research Foundation, for Stormwater Quality Projects, at a cost not to exceed \$360,000. [Div. of Water Quality, Martin]

Authorization to approve a Class B Infrastructure Stormwater Quality Projects Incentive Grant for The University of Kentucky Research Foundation (UKRF) in the amount of \$360,000.00. Funds are Budgeted. (L0341-23) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Completed by Michael Cravens 03/17/2023

Risk Management: No

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$360,000.00

Annual Impact: \$

Project: WQINCENTIVE_23

Activity: WQ_GRANT

Budget Reference:

Current Balance: \$477,953.45

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein

by reference, awarding a Class B (Infrastructure) Incentive Grant to The University of Kentucky Research Foundation, for stormwater quality projects.

Section 2 - That an amount, not to exceed \$360,000.00, be and hereby is approved for payment to The University of Kentucky Research Foundation, from account # 4052-303204-3373-78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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