



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0367-16, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government and pursuant to the Jobs Fund Program, to execute a ten (10) year Forgivable Incentive Agreement and related documents with Love Will, Inc. d/b/a Fluent in an amount not to exceed \$90,000.00, for the creation and retention of at least one (1) new job with an average hourly wage of at least \$43.27, exclusive of benefits. [Mayor's Office, Atkins]

Authorization to execute a Jobs Fund Incentive Agreement with Love Will Inc. (dba Fluent), for \$90,000 for the creation of one (1) new job at an average hourly wage of \$43.27. On 12/1/15, the Economic Development Investment Board reviewed an application for incentives from the company. The board voted unanimously to approve a loan in the amount of \$90,000 for Love Will Inc. (dba Fluent) for the creation of one (1) job to incentivize the company's growth and expansion. The cost for FY 2016 will be \$90,000. (L0367-16)(Atkins)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by Attorney Barberie, 1/2016

Fully Budgeted: Yes

Account Number: 1144-136101-0001-78103

This Fiscal Year Impact: \$90,000.00

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance: \$1,356,485.36

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government and pursuant to the Jobs Fund Program, be and hereby is authorized to execute the ten (10) year forgivable Incentive Agreement, which is attached hereto and incorporated by reference, and any

related documents, with Love Will, Inc. d/b/a Fluent, in an amount not to exceed \$90,000.00, for the creation and retention of at least one (1) new job with an average hourly wage of at least \$43.27, exclusive of benefits.

Section 2 - That an amount, not to exceed the sum of \$90,000.00, be and hereby is approved for payment to Love Will, Inc. d/b/a Fluent, from account #1144-136101-78103, pursuant to the terms of the Incentive Agreement and any related documents.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL