

Legislation Text

File #: 0634-20, Version: 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute and submit applications to the KY. Infrastructure Authority (KIA), and to provide any additional information requested in connection with the applications, for Low Interest State Revolving Fund Loans in the following amounts to facilitate the following sanitary sewer related projects: \$9,586,500 for the Overbrook Pump Station and Force Main Project and \$8,556,900 for the Overbrook Trunk Sewer Project. [Div. of Water Quality, Martin]

Authorization for a Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute and submit applications to the Kentucky Infrastructure Authority (KIA), and to provide any additional information requested in connection with the applications, for low interest state revolving fund loans in the following amounts to facilitate the following sanitary sewer related projects: \$9,586,500.00 for the Overbrook Pump Station and Force Main Project and \$8,556,900.00 for the Overbrook Trunk Sewer Project. [L0634-20] [Martin/Albright]

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Yes, Completed by [Michael Cravens, 6/16/20]}

Risk Management: {No}

\$

Fully Budgeted [select]: N/A

Account Number:

This Fiscal Year Impact: \$

Annual Impact:

Project:

Activity:

Budget Reference:

Current Balance:

WHEREAS, LFUCG proposes to provide upgraded sanitary sewer service for industrial, institutional,

commercial, and residential growth in the LFUCG service area; and

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WHEREAS, under the terms of Title VI of the Water Quality Act of 1987 (Public Law 100-4) and amendments to KRS 224A, the State is authorized to render financial assistance to eligible project applicants by way of capitalization grants from the U.S. Environmental Protection Agency and State match funds comprising the Federally Assisted Wastewater Revolving Fund (State Revolving Loan Program) established to aid in the construction of wastewater treatment facilities improvements and certain related facilities with consideration for approval to be based on applications submitted through the Kentucky Energy and Environment Cabinet and the Kentucky Infrastructure Authority; and

WHEREAS, the improvements proposed for construction by LFUCG are considered eligible for such loan assistance,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute and submit the Applications, which are attached hereto and incorporated herein by reference, to the Kentucky Infrastructure Authority (KIA), and to provide any additional information requested in connection with the Applications, for low interest State Revolving Fund loans in the following amounts to facilitate the following sanitary sewer related projects: \$9,586,500.00 for the Overbrook Pump Station and Force Main Project and \$8,556,900.00 for the Overbrook Trunk Sewer Project.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR