



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0037-19, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, pursuant to the Jobs Fund Program, to execute a loan Agreement and related documents with Elite Rad Reporting, LLC, d/b/a Thynk Health, in an amount not to exceed \$250,000, for the creation and retention of at least five (5) new jobs with an average hourly wage of at least \$30, exclusive of benefits. [Mayor's Office, Atkins]

Authorization to execute a ten (10) year Loan Agreement and related documents with Elite Rad Reporting, LLC dba Thynk Health, in an amount not to exceed \$250,000, for the creation and retention of at least five (5) new jobs with an average hourly wage of at least \$30.00, exclusive of benefits. Funds are Budgeted. (L0037-19) (Atkins)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Select Yes, Completed by [Chad Edwards, December 2018]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number: 1144-136101-0001-78103

This Fiscal Year Impact: \$250,000

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance: \$1,056,485.36

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, pursuant to the Jobs Fund Program, be and hereby is authorized to execute the Loan Agreement, which is attached hereto and incorporated by reference, and any related documents, with Elite Rad Reporting, LLC, d/b/a Thynk Health,

in an amount not to exceed \$250,000.00, for the creation and retention of at least five (5) new jobs with an average hourly wage of at least \$30.00, exclusive of benefits.

Section 2 -That an amount, not to exceed the sum of \$250,000.00, be and hereby is approved for payment to Elite Rad Reporting, LLC, d/b/a Thynk Health, from account #1144-136101-0001-78103, pursuant to the terms of the Loan Agreement and any related documents.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: