



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #: 0622-15 **Version:** 2 **Name:** Public Hearing for Revenue Bonds for YMCA Scott County

Type: Resolution **Status:** Approved

File created: 5/13/2015 **In control:** Urban County Council

On agenda: 6/11/2015 **Final action:** 6/11/2015

Enactment date: 6/11/2015 **Enactment #:** R-345-2015

Title: A Resolution of the Lexington-Fayette Urban County Government approving the execution and delivery by the County of Scott, Ky. of its County of Scott, Ky. Cultural and Recreational Revenue and Refunding Revenue Bonds, Series 2015 (YMCA of Central Ky. Project) in an amount not to exceed \$19,000,000 (the "Bonds"), and the use of the proceeds thereof to assist the Young Men's Christian Association of Central Ky., Inc. d/b/a YMCA of Central Ky. (the "YMCA" or the "Corporation") to finance the costs of (a) the construction and equipping of a new YMCA Hamburg Facility to be located at 2681 Old Rosebud Rd. in Lexington, Fayette County, Ky.; (b) the expansion and renovation of the existing YMCA North Facility located at 381 West Loudon Ave. in Lexington, Fayette County, Ky.; (c) refunding the Lexington-Fayette Urban County Government Variable Rate Demand Industrial Building Revenue Bonds (YMCA of Central Ky., Inc. Project) Series 1999 in the original principal amount of \$12,000,000, the proceeds of which were used to finance a portion of the costs of acquisition, construction, and equipping of all or a portion of the costs of certain projects in Fayette County, Ky. including (i) the renovation of the existing High Street YMCA located at 239 E. High St. in Lexington, Fayette County, Ky., (ii) the acquisition and construction of the YMCA North Facility located at 381 West Loudon Ave. in Lexington, Fayette County, Ky., (iii) the acquisition and construction of the YMCA Beaumont Facility located at 3250 Beaumont Centre Cir. in Lexington, Fayette County, Ky., and (iv) other capital projects of the corporation; and (d) certain costs of issuance. [Council Office, Maynard] Public Hearing on June 11, 2015

Sponsors:

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| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------------------------|---------------------------------|--------|
| 6/11/2015 | 2 | Urban County Council | Approved | Pass |
| 5/28/2015 | 2 | Urban County Council | Received First Reading | |
| 5/26/2015 | 2 | Urban County Council Work Session | Approved and Referred to Docket | Pass |
| 5/12/2015 | 2 | Urban County Council Work Session | | |