

## Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

## Legislation Text

File #: 0077-23, Version: 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute an Agreement with the University of Ky. in order to provide \$500,000 for the expansion of the Visitor Center at the Arboretum. [Dept. of General Services, Ford]

Authorization to execute a Memorandum of Agreement with the University of Kentucky for LFUCG to provide \$500,000 for the expansion of the Dorotha Smith Oatts Visitor Center at the Arboretum. Funds are Budgeted. (L0077-23) (Ford)

**Budgetary Implications: Yes** 

Advance Document Review:

Law: Yes, Completed by Brittany Smith, January 5, 2023

Risk Management: No

Fully Budgeted: Yes

Account Number: 1101-900704-0001-71101

This Fiscal Year Impact: \$500,000.00

Annual Impact: \$500,000.00

Project:

Activity:

**Budget Reference:** 

Current Balance: \$500,000.00

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute an Agreement, which is attached hereto and incorporated herein by reference, with the University of Kentucky, to provide \$500,000.00 for the

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expansion of the Arboretum's visitor center.

Section 2 -That an amount, not to exceed \$500,000.00, be and hereby is authorized for payment to the University of Kentucky from account # 1101-900704-71101, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR			

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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