



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 1264-15, **Version:** 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute Certificates of Consideration and any other necessary documents, and to accept Deeds for properties located at 1602 and 1618 Ft. Sumter Dr. and 1665 Gayle Dr. for the Ft. Sumter Dr. Stormwater Improvements Project, at a cost not to exceed \$585,000. [Div. of Water Quality, Martin] Authorization to execute deed and other necessary documents for the sale and transfer of three properties located at 1602 and 1618 Ft Sumter Drive and 1665 Gayle Drive. The purpose of this project is to mitigate home flooding in the Fort Sumter Drive Area. The cost will be \$585,000.00. Funds are fully budgeted. (L1264-15)(Martin/Holmes)

Budgetary Implications: Yes

Advance Document Review:

Law: No

Risk Management: No

Fully Budgeted: Yes

Account Number: 4052-303204-3334-92211

This Fiscal Year Impact: \$585,000.00

Annual Impact: \$

Project: FTSUMTER_2016

Activity: CONSTRUCT

Budget Reference: 2016

Current Balance: \$ 656,785.00

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute Certificates of Consideration and any other

necessary documents, and to accept deeds for properties located at 1602 and 1618 Ft. Sumter Drive and 1665 Gayle Drive for Phase 2 of the Ft. Sumter Dr. Stormwater Improvements Project.

Section 2 - That an amount, not to exceed the sum of \$585,000.00, be and hereby is approved for payment to property owners, plus usual and appropriate closing costs, all from account # 4051-303204-92211 at the time of closing.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL