



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0179-17, **Version:** 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Subrecipient Agreement with Lexington Community Land Trust, for construction of up to eight (8) units of affordable housing as part of the Newtown Pike Extension Project, at a cost not to exceed \$210,833. [Div. of Grants and Special Programs, King]

Authorization to execute Subrecipient Agreement in the amount of \$210,833 with the Lexington Community Land Trust as approved for funding under the Memorandum of Agreement with the Office of the Attorney General of Kentucky for use of National Foreclosure Settlement Funds. Budget Amendment is in process. (L0179-17) (King/Hamilton)

Budgetary Implications: Yes

Advance Document Review:

Law: February 14, 2017

Risk Management:

Fully Budgeted: BA 8167 is in process.

Account Number: 3400-900214-0001-71101

This Fiscal Year Impact: \$210,833

Annual Impact:

Project: KY_LPS_2014

Activity: STA_GRANT

Budget Reference: 2014

Current Balance: BA 8167 in process

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Subrecipient Agreement, which is attached

hereto and incorporated herein by reference, with Lexington Community Land Trust, for construction of up to eight (8) units of affordable housing as a part of the Newtown Pike Extension Project.

Section 2 - That an amount, not to exceed \$210,833.00, be and hereby is approved for payment to Lexington Community Land Trust, from account #3400-900214-71101, pursuant to the terms of the Subrecipient Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL