

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0091-16, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Memorandum of Agreement with Bluegrass Sports Commission, Inc. granting the Commission \$50,000 to be used for a sports complex feasibility study, site plan, and fundraising for Cardinal Run Park. [Dept. of General Services, Reed]

Authorization to enter into a Memorandum of Agreement with Bluegrass Sports Commission, Inc. to perform services related to a sports complex feasibility study for Cardinal Run Park. The study will include preliminary geotechnical investigation, plan study for the park and any sports that May be recommended for the site, development of a strategy for raising funds for park improvement, and publicizing LFUCG's capital campaign to raise funds for park improvements. The cost is \$50,000.00. Funds are Budgeted. (L91-16) (Reed)

Budgetary Implications: Yes

Advance Document Review: Department of Law (Charles Edwards III)

Fully Budgeted: Yes

Account Number: 2606-707601-7211-71299

This Fiscal Year Impact: \$50,000.00

Annual Impact: \$

Project: SPORTCMPLX 2016

Activity: STUDY

Budget Reference: 2016

Current Balance: \$50,000.00

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Memorandum of Agreement, which is attached hereto and incorporated herein by reference, with Bluegrass Sports Commission, Inc. granting the Commission

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\$50,000.00 to be used for a sports complex feasibility study, site plan, and fundraising for Cardinal

Run Park.

Section 2 - That an amount not to exceed the sum of \$50,000.00 be and hereby is approved

for payment to Bluegrass Sports Commission, Inc. from account 2606-707601-71299-7211, pursuant

to the terms of the Memorandum of Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

	MAYOR
ATTEST:	
CLERK OF URBAN COUNTY COUNCIL	_