

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0257-17, Version: 1

Amendment to Lease Agreement with Eastern Ky. University for approximately 7,200 square feet of space at 1306 Versailles Rd., generating a monthly revenue of \$8,764.08 for the Urban County Government. [Div. of Facilities and Fleet Management, Baradaran] Authorization to amend the lease Agreement (Contract #23-2010; R-67-2010) with Eastern Kentucky University for space located at 1306 Versailles Road. This space is used to operate the Bluegrass Community Health Center, the existing Agreement is set to expire, and the Tenant has expressed the desire to amend the lease. Tenant provides health care and integral community services. Annual revenue will be \$105,168.96 during the term of the Agreement. (L0257-17) (Baradaran/Reed)

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an

Budgetary Implications: Yes (Revenue)

Advance Document Review:

Law: Yes (Charles Edwards III, 02/17/17)

Risk Management: No

Fully Budgeted: Yes (Revenue)

Account Number: 1101-606402-6421-42181-010

This Fiscal Year Impact: \$26,292.24 (Revenue)

Annual Impact: \$105,168.96 (Revenue)

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Amendment to Lease Agreement, which is attached hereto File #: 0257-17, Version: 1

and incorporated herein by reference, with Eastern Kentucky University for approximately 7,200 square feet of space at 1306 Versailles Road, generating a monthly revenue of \$8,764.08 for the Urban County Government.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

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ATTEST:	
CLERK OF URBAN COUNTY COUNCIL	