

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0878-20, Version: 3

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Purchase of Service Agreement with the Lyric Theatre for the operation of the Lyric Theatre, at a cost not to exceed \$127,500. [Mayor's Office, Lyons]

Authorization to execute a Purchase of Service Agreement (PSA) with the Lyric Theatre to support facility operation, provide a venue for community groups and organizations presenting cultural entertainment, provide the LFUCG with free use of the Lyric for up to six purposes and present signature programming beginning July 1 2020 for a period of twelve months at a cost not to exceed \$127,500. Funds are Budgeted. [0878-20] [Lyons/Scott]

Budgetary Implications: Yes

Advance Document Review:

Law: Yes; Megan Griffith

Risk Management: NA

Fully Budgeted: Yes

Account Number: 1101-900107-0001-71101

This Fiscal Year Impact: \$127,500

Annual Impact: NA

Project:

Activity:

Budget Reference:

Current Balance: \$127,500.00

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be

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and hereby is authorized and directed to execute the Purchase of Service Agreement, which is attached hereto and incorporated herein by reference, with the Lyric Theatre.

Section 2 - That an amount, not to exceed the sum of \$127,500.00, be and hereby is approved for payment to the Lyric Theatre, from account #1101-900107-71101, pursuant to the terms of the Purchase of Service Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR			