

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0019-15, Version: 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Second Amendment to CHDO Agreement with the Fayette County Local Development Corp., to provide for deletion of construction of two rental units and decreasing the available funds accordingly, and to provide an additional \$12,424.00 in HOME Investment Partnership Program funds to complete construction of a duplex unit, making the total contract amount \$217,017.50. [Div. of Grants & Special Programs, Gooding]

Authorization to execute Second Amendment to CHDO Agreement with Fayette County Local Development Corporation (Urban League) for use of HOME Investment Partnerships Funds for addition of funds in the amount of \$12,424 for construction of a duplex at 517-521 Chestnut Street and deletion of construction of duplex at 523 Chestnut Street, for a new total of \$217,017.50 (L0019-15)(Gooding)

This is a request to execute Second Amendment to CHDO Agreement with Fayette County Local Development Corporation (Urban League) for use of HOME Investment Partnerships Funds for addition of funds in the amount of \$12,424 for construction of a duplex at 517-521 Chestnut Street and deletion of construction of duplex at 523 Chestnut Street, for a new total of \$217,017.50

Budgetary Implications: YES

Advance Document Review: Law/Risk Management

Fully Budgeted: YES

Account Number: 3120-900207-0001-71101

This Fiscal Year Impact: \$12,424

Annual Impact: \$

Project: HOME 2013

Activity: H02

Budget Reference: 2013

Current Balance: \$149,714.34

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

File #: 0019-15, Version: 1

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be

and hereby is authorized and directed to execute an Amendment to CHDO Agreement, which is

attached hereto and incorporated herein by reference, with the Fayette County Local Development

Corporation, for the deletion of construction of two rental units and decreasing the available funds

accordingly, and to provide an additional \$12,424.00 in HOME Investment Partnership Program

funds, to complete construction of a duplex unit, making the total contract amount \$217,017.50.

Section 2 - That an amount, not to exceed the sum of an additional \$12,424.00, be and hereby

is approved for payment to the Fayette County Local Development Corporation, from account #3120-

900207-71101, pursuant to the terms of the Second Amendment to CHDO Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR			

ATTEST:

CLERK OF URBAN COUNTY COUNCIL