

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 1252-22, Version: 2

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to approve and adopt Substantial Amendments to the 2017, 2019, and 2020 Annual Action Plans, in order to reallocate Federal Community Development Block Grant funds in the amount of \$150,000 to a new project, which will provide financial assistance to low-income renter households. (**Public Hearing December 6, 2022 at 6 p.m.**) [Div. of Grants and Special Programs, Reynolds]

Authorization to approve and adopt a substantial amendment to the 2017, 2019, and 2020 Annual Action Plans and reallocate funding in the amount of \$150,000 from several existing Community Development Block Grant projects to a new Application Fee and Deposit Assistance project, resulting in a net zero change in total CDBG funding and expense to LFUCG. (L1252-22) (Reynolds/Lanter)

Budgetary Implications: YES

Advance Document Review:

Law: N/A

Risk Management: N/A

Fully Budgeted: Budget adjustments will be submitted to reallocate funds within the existing Grant Budgets as needed.

Account Number: Various

This Fiscal Year Impact: \$150,000.00

Annual Impact: \$0

Project: CDBG_2018; CDBG_2020; CDBG_2021

Activity:

Budget Reference: 2018, 2020, 2021

Current Balance: Budget adjustments will be submitted to reallocate funds within the existing Grant

Budgets as needed.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

File #: 1252-22, Version: 2

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be

and hereby is authorized and directed to approve and adopt Substantial Amendments to the 2017,

2019, and 2020 Annual Action Plans, which are attached hereto and incorporated herein by

reference, in order to reallocate federal Community Development Block Grant funds in the amount of

\$150,000.00 to a new project, which will provide financial assistance to low-income renter

households.

Section 2 -That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR			

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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