



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0453-16, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Ky. Training Center, LLC aka The Thoroughbred Center, for stormwater quality projects, at a cost not to exceed \$345,900. [Div. of Water Quality, Martin]

Authorization to execute an Agreement awarding a FY16 Class B (Infrastructure) Stormwater Quality Projects Incentive Grant to Kentucky Training Center, LLC, aka The Thoroughbred Center. This grant is for permeable pavement surfacing and public education, at a total cost of \$345,900.00. Funds are Budgeted. (L0453-16) (Martin/Hoskins-Squier)

Budgetary Implications: Yes

Advance Document Review:

Law: No

Risk Management: No

Fully Budgeted: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$345,900.00

Annual Impact: \$

Project: WQINCENTIVE_16

Activity: WQ_GRANT

Budget Reference: 2016

Current Balance: \$783,180.51

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Agreement, which is attached hereto and incorporated herein

by reference, awarding a Class B (Infrastructure) Incentive Grant to Kentucky Training Center, LLC aka The Thoroughbred Center, for stormwater quality projects.

Section 2 - That an amount, not to exceed \$345,900.00, be and hereby is approved for payment to Kentucky Training Center, LLC aka The Thoroughbred Center, from account # 4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL