



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0891-16, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Certificate of Consideration and any other necessary documents, and to accept a Deed for property located at 1653 Gayle Dr. for Phase 2 of the Ft. Sumter Dr. Stormwater Improvements Project, at a cost not to exceed \$260,000. [Div. of Water Quality, Martin]

Authorization to execute deed and any other necessary documents for the sale and transfer of property located at 1653 Gayle Drive to mitigate home flooding in the project area. The cost of acquisition and demolition is not to exceed \$260,000.00. Funds are Budgeted. (L0891-16)
(Martin/Hoskins-Squier)

Budgetary Implications: Yes

Advance Document Review:

Law: No

Risk Management: No

Fully Budgeted: Yes

Account Number: 4052-303204-3334-92211

This Fiscal Year Impact: \$260,000.00

Annual Impact: \$

Project: FTSUMTER_2016

Activity: CONSTRUCT

Budget Reference: 2016

Current Balance: \$278,027.16

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute a Certificate of Consideration and any other necessary

documents, and to accept a deed for property located at 1653 Gayle Drive for Phase 2 of the Ft. Sumter Drive Stormwater Improvements Project.

Section 2 - That an amount, not to exceed the sum of \$260,000.00, be and hereby is approved for payment to property owner, plus usual and appropriate closing costs, all from account # 4052-303204-3334-92211 at the time of closing.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL