



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details

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|                        |            |                      |   |                      |                      |
|------------------------|------------|----------------------|---|----------------------|----------------------|
| <b>File #:</b>         | 1083-17    | <b>Version:</b>      | 1 | <b>Name:</b>         | IMS KBI Inducement   |
| <b>Type:</b>           | Resolution | <b>Status:</b>       |   | <b>Status:</b>       | Approved             |
| <b>File created:</b>   | 10/2/2017  | <b>In control:</b>   |   | <b>In control:</b>   | Urban County Council |
| <b>On agenda:</b>      | 10/26/2017 | <b>Final action:</b> |   | <b>Final action:</b> | 10/26/2017           |
| <b>Enactment date:</b> | 10/26/2017 | <b>Enactment #:</b>  |   | <b>Enactment #:</b>  | R-652-2017           |

**Title:** A Resolution approving the granting of an inducement to Innovative Mattress Solutions, LLC, pursuant to the Ky. Business Investment Act (KRS Subchapter 154.32), whereby the Lexington-Fayette Urban County Government agrees to rebate one percent (1%) of the Occupational License Fee related to the project for a term of not longer than ten (10) years from the activation date, subject to proper documentation being provided the limitations contained in the Act, and any agreement Innovative Mattress Solutions, LLC, has with the Ky. Economic Development Finance Authority or the Urban County Government related to the project, and taking other related action. [Mayor's Office, Atkins]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Memo Innovative Mattress Solutions KBI.pdf, 2. 00589300.pdf, 3. RESOLUTION - 652-2017.pdf

| Date       | Ver. | Action By                         | Action                          | Result |
|------------|------|-----------------------------------|---------------------------------|--------|
| 10/26/2017 | 1    | Urban County Council              | Approved                        | Pass   |
| 10/12/2017 | 1    | Urban County Council              | Received First Reading          |        |
| 10/10/2017 | 1    | Urban County Council Work Session | Approved and Referred to Docket | Pass   |