

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 1284-15, Version: 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Lease Agreement with WINMAR Corporation, for office space located at 125 Lisle Industrial Ave. for a three-year period, for the Div. of Water Quality, at a cost not to exceed \$403,366.65 per year, subject to sufficient funds being appropriated in future Fiscal Years. [Div. of Water Quality, Martin]

Authorization to extend the lease with WINMAR Corporation for Division of Water Quality office space located at 125 Lisle Industrial Ave. This extended lease would begin 2/1/2016 and terminate on 1/31/2019 at which time the optional extensions are available. The lease rate is \$15.85/sq. ft., an increase of .10/sq. ft. over the current lease rate. Funds are budgeted. (L1284-15)(Martin/Holmes)

Budgetary Implications: Yes

Advance Document Review:

Law: No

Risk Management: No

Fully Budgeted: Yes

Account Number: 4002-303401-3401-71302

This Fiscal Year Impact: \$168,070.00

Annual Impact: \$403,366.65

Project:

Activity:

Budget Reference: 2016

Current Balance: \$336,633.46

{COUNCIL CLERK'S OFFICE WILL COMPLETE - Body of resolution or ordinance}