



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details

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<b>File #:</b>	0637-17	<b>Version:</b>	1	<b>Name:</b>	Ashland Incentives and Assignment
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Approved
<b>File created:</b>	5/26/2017	<b>In control:</b>		<b>In control:</b>	Urban County Council
<b>On agenda:</b>	6/22/2017	<b>Final action:</b>		<b>Final action:</b>	6/22/2017
<b>Enactment date:</b>	6/22/2017	<b>Enactment #:</b>		<b>Enactment #:</b>	R-386-2017

**Title:** A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Jobs Fund Agreement in the amount of \$100,000 and a Memorandum of Agreement in the amount of \$450,000 with Ashland, LLC, for expansion of facilities in Lexington-Fayette County, the creation of at least four (4) new full-time jobs with a mean hourly wage of at least \$48.08, exclusive of benefits and other compensation, and the retention of at least five hundred seventy six (576) full-time jobs in Lexington-Fayette County, and further approving the request of Ashland, LLC, to assign said Agreements to Valvoline, LLC, at a cost not to exceed \$550,000. [Mayor's Office, Atkins]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Bluesheet Memo Ashland 2017.pdf, 2. 00576654.pdf, 3. RESOLUTION - 386-2017.pdf, 4. Contract 332-2017.pdf

Date	Ver.	Action By	Action	Result
6/22/2017	1	Urban County Council	Approved	Pass
6/15/2017	1	Urban County Council	Received First Reading	
6/6/2017	1	Urban County Council Work Session	Approved and Referred to Docket	Pass